

Tides West Community Association Budget vs. Actual - Cash Basis From Aug 2023 to Jul 2024

Financial Row	Total		Over/Under Budget	Approved
	Amount	Budget Amount		2024-25 Budget
Income				
3000 - Annual Dues	\$17,985.10	\$18,320.00	(\$334.90)	\$17,500.00
3100 - Boat Space Rental	\$280.00	\$280.00	\$0.00	\$280.00
3200 - Interest Income	\$2.50	\$5.00	(\$2.50)	\$5.00
3300 - Late Fees	\$404.90	\$200.00	\$204.90	\$200.00
Total - Income	\$18,672.50	\$18,805.00	(\$132.50)	\$17,985.00
Expense				
4020 - Computer and Internet Expens	\$2.69	\$75.00	(\$72.31)	\$25.00
4030 - Donation	\$0.00	\$500.00	(\$500.00)	\$0.00
4040 - Electricity - Lights	\$188.88	\$225.00	(\$36.12)	\$225.00
4050 - Electricity - Park	\$592.54	\$700.00	(\$107.46)	\$700.00
4060 - Filing Fee	\$419.00	\$235.00	\$184.00	\$500.00
4070 - Garbage	\$75.00	\$100.00	(\$25.00)	\$100.00
4080 - Insurance Expense	\$2,925.00	\$3,600.00	(\$675.00)	\$3,600.00
4200 - Legal Fees	\$0.00	\$500.00	(\$500.00)	\$500.00
4400 - Non-profit Filing Fee	\$20.00	\$15.00	\$5.00	\$20.00
4500 - Office Supplies	\$344.24	\$200.00	\$144.24	\$300.00
4520 - Park Maintenance	\$5,130.46	\$7,500.00	(\$2,369.54)	\$7,000.00
4530 - PO Box Rent	\$120.00	\$125.00	(\$5.00)	\$150.00
4540 - Postage and Delivery	\$205.00	\$300.00	(\$95.00)	\$200.00
4560 - Property Tax	\$126.80	\$130.00	(\$3.20)	\$150.00
4620 - Water	\$800.34	\$800.00	\$0.34	\$900.00
4630 - Website	\$0.00	\$225.00	(\$225.00)	\$500.00
4640 - Contingency	\$0.00	\$500.00	(\$500.00)	\$0.00
4100 - Landscaping and Groundskeep	\$709.14	\$0.00	\$709.14	\$0.00
4510 - Park Equipment	\$3,675.40	\$0.00	\$3,675.40	\$0.00
Total - Expense	\$15,334.49	\$15,730.00	(\$395.51)	\$14,870.00
Net Income	\$3,338.01	\$3,075.00	\$263.01	\$3,115.00
Transfer to Reserve Account	\$2,516.00	\$2,516.00		\$2,550.00
Checking Account Balance - 7/31/2024	\$8,155.37			
Reserve Account Balance - 7/31/2024	\$8,073.79			