

Tides West Community Association

Profit & Loss

August 2020 through July 2021

	Actual 2021-2022	Budget 2021-2022	Variance	Budget 2022-2023
Ordinary Income/Expense				
Income				
Annual Dues	\$12,514.51	\$12,700.00	(\$185.49)	\$12,500.00
Boat Rental	\$260.00	\$280.00	(\$20.00)	\$280.00
Interest Income	\$1.25	\$3.00	(\$1.75)	\$3.00
Late Fees	\$110.00	\$100.00	\$10.00	\$100.00
Penalty	\$0.00	\$50.00	(\$50.00)	\$0.00
Total Income	\$12,885.86	\$13,133.00	(\$247.14)	\$12,883.00
Expense				
Annual Meeting	\$0.00	\$100.00	(\$100.00)	\$75.00
Bankcharges	\$0.00	\$0.00	\$0.00	\$0.00
Non Profit Filing	\$10.00	\$10.00	\$0.00	\$10.00
Legal Fees (Non-profit Filing)	\$0.00	\$140.00	(\$140.00)	\$200.00
Computer and Internet Expenses	\$153.12	\$50.00	\$103.12	\$160.00
Electricity - Lights	\$184.64	\$190.00	(\$5.36)	\$200.00
Electricity - Park	\$561.70	\$500.00	\$61.70	\$600.00
Garbage	\$229.52	\$240.00	(\$10.48)	\$500.00
Insurance Expense	\$2,402.50	\$2,600.00	(\$197.50)	\$2,600.00
Office Supplies	\$57.32	\$200.00	(\$142.68)	\$150.00
Park Maintenance	\$5,897.56	\$7,250.00	(\$1,352.44)	\$6,750.00
PO Box Rent	\$100.00	\$95.00	\$5.00	\$100.00
Postage and Delivery	\$300.75	\$300.00	\$0.75	\$250.00
Professional Fees	\$100.00	\$0.00	\$100.00	\$0.00
Property Tax	\$120.80	\$110.00	\$10.80	\$125.00
Water	\$533.69	\$600.00	(\$66.31)	\$600.00
Website	\$350.00	\$300.00	\$50.00	\$200.00
Contingency	\$0.00	\$350.00	(\$350.00)	\$350.00
Software	\$0.00	\$0.00	\$0.00	\$0.00
Total Expense	\$11,001.60	\$13,035.00	(\$2,033.40)	\$12,870.00
Net Income	\$1,884.26	\$98.00	\$1,786.26	\$13.00