

**Tides West Community Association
Profit & Loss**

August 2020 through July 2021

	<u>Actual 2020-2021</u>	Budget 2020-2021	Variance	Budget 2021-2022
Ordinary Income/Expense				
Income				
Annual Dues	\$11,899.90	\$12,300.00	(\$400.10)	\$12,700.00
Boat Rental	\$260.00	\$280.00	(\$20.00)	\$280.00
Interest Income	\$2.46	\$3.00	(\$0.54)	\$3.00
Late Fees	\$90.00	\$100.00	(\$10.00)	\$100.00
Penalty	\$50.00	\$300.00	(\$250.00)	\$50.00
Total Income	<u>\$12,302.36</u>	\$12,983.00	(\$680.64)	\$13,133.00
Expense				
Annual Meeting	\$0.00	\$275.00	(\$275.00)	\$100.00
Bankcharges	\$0.00	\$0.00	\$0.00	\$0.00
Legal Fees (Non-profit Filing)	\$129.50	\$200.00	(\$70.50)	\$150.00
Computer and Internet Expenses	\$140.36	\$50.00	\$90.36	\$50.00
Electricity - Lights	\$176.16	\$180.00	(\$3.84)	\$190.00
Electricity - Park	\$493.02	\$480.00	\$13.02	\$500.00
Garbage	\$230.04	\$240.00	(\$9.96)	\$240.00
Insurance Expense	\$2,556.98	\$3,000.00	(\$443.02)	\$2,600.00
Office Supplies	\$279.09	\$150.00	\$129.09	\$200.00
Park Maintenance	\$7,297.80	\$6,500.00	\$797.80	\$7,250.00
PO Box Rent	\$92.00	\$76.00	\$16.00	\$95.00
Postage and Delivery	\$254.95	\$400.00	(\$145.05)	\$300.00
Property Tax	\$109.60	\$110.00	(\$0.40)	\$110.00
Water	\$569.54	\$600.00	(\$30.46)	\$600.00
Website	\$200.00	\$365.00	(\$165.00)	\$300.00
Contingency	\$0.00	\$350.00	(\$350.00)	\$350.00
Software	\$216.19	\$0.00	\$216.19	\$0.00
Total Expense	<u>\$12,745.23</u>	\$12,976.00	(\$230.77)	\$13,035.00
Net Income	<u>-\$442.87</u>	\$7.00	(\$449.87)	\$98.00