

Tides West Community Association
2018 Treasurers Report

<u>Revenue:</u>	Actual - 2017-2018	Budget 2017-2018	Variance	Budget 2018-2019
Regular Dues	\$12,350.00	\$12,300.00	\$50.00	\$12,300.00
Boat Dues	\$290.00	\$260.00	\$30.00	\$260.00
Late Fees for Dues	\$35.00	\$50.00	-\$15.00	\$50.00
Penalties	\$200.00	\$0.00	\$200.00	\$0.00
Interest Income for Reserve Fund	\$3.53	\$3.00	-\$1.22	\$3.75
		<u>\$3.00</u>		
Total Revenue	\$12,878.53	\$12,613.00	\$263.78	\$12,613.75
<u>Expenses:</u>				
Annual Meeting	\$250.34	\$275.00	-\$24.66	\$275.00
Park Maintenance	\$4,439.58	\$4,000.00	\$439.58	\$4,500.00
Taxes	\$100.60	\$110.00	-\$9.40	\$110.00
Water	\$451.14	\$500.00	-\$48.86	\$500.00
Electricity - Lights	\$183.70	\$250.00	-\$66.30	\$200.00
Electricity - Park	\$349.65	\$350.00	-\$0.35	\$375.00
Postage	\$135.40	\$125.00	\$10.40	\$100.00
Office Supplies	\$184.28	\$150.00	\$34.28	\$200.00
Insurance	\$2,424.00	\$3,000.00	-\$576.00	\$3,000.00
P O Box Rent	\$72.00	\$70.00	\$2.00	\$72.00
Repairs and Projects	\$1,549.70	\$1,500.00	\$49.70	\$8,000.00
Bank Fees		\$5.00	-\$5.00	\$0.00
Legal Fees (Non-Profit filing & Lien)	\$235.00	\$200.00	\$35.00	\$200.00
Refund of dues overpays		\$0.00	\$0.00	\$0.00
Website	\$309.25	\$300.00	\$9.25	\$325.00
Contingency		\$0.00	\$0.00	\$500.00
Sub Total Expenses	\$10,684.64	\$10,835.00	-\$150.36	\$18,357.00
		<u>\$10,835.00</u>		
Net Income	<u>\$2,193.89</u>	<u>\$1,778.00</u>	\$415.89	<u>-\$5,743.25</u>
Beginning Balance Regular Account			\$10,554.37	\$12,748.26
Ending Balance Regular Account			\$12,748.26	\$7,005.01
Beginning Balance - Reserve Account			7039.31	\$7,042.84
Ending Balance - Reserve Account			7042.84	\$7,046.59